MINUTES OF THE 36TH ANNUAL GENERAL MEETING OF THE MEMBERS OF BIOTECH CONSORTIUM INDIA LIMITED (BCIL) HELD AT 11.30 A.M. ON TUESDAY, THE 8th DAY OF SEPTEMBER 2026 THROUGH VIDEO CONFERENCING AT THE REGISTERED OFFICE OF THE COMPANY AT 5TH FLOOR, ANUVRAT BHAWAN, 210, DEEN DAYAL UPADHYAYA MARG, NEW DELHI -110002 (DEEMED VENUE)

SHAREHOLDERS PRESENT:

S.No.	NAME	REPRESENTING
1.	Shri Nitin Bagga	IFCI Limited
2.	Shri Vaibhav Chhabra	ICICI Bank Limited
3.	Ms. Ashwini Deshmukh	SUUTI
4.	Ms. Janaki Iyer	IDBI Bank Limited
5.	Shri Naveen Kumar	EID Parry
6.	Shri K Saketh	Chennai Petroleum and Corp. Limited
7.	Dr. Purnima Sharma	Individual
8.	Shri Rachit Tandon	IFCI Venture Capital Funds Limited
9.	Shri K Yujraj	Malladi Drugs and Pharmaceuticals Limi

DIRECTORS PRESENT:

1.	Dr. Shekhar C Mande	Chairman
2.	Ms. Smita Kumar	Director
3.	Dr. Purnima Sharma	Managing Director

AUDITORS PRESENT:

1.	Shri Suresh Aggarwal	Aggarwal Vineeta & Co., Statutory Auditors

OFFICERS OF BCIL:

1.	Shri Mukesh Gupta	AGM (Finance) & Company Secretary
2.	Shri Manish Sharma	Manager

TIMINGS OF THE MEETING

The meeting commenced at 11.33 AM and concluded at 11.53 AM

CHAIRMAN OF THE MEETING

Dr. Shekhar C Mande, Chairman of the Board of Directors of the Company chaired the meeting. There being requisite quorum, he called the meeting to order.

Chairman welcomed the Members, Directors, Auditors and Officers of Biotech Consortium India Limited (BCIL) to the 36th Annual General Meeting of the Members of BCIL. Chairman informed that remaining Directors could not attend the meeting due to their pre-occupations.

With the permission of the Members, the notice convening the 36th Annual General Meeting, Financial Statement for the FY 2025-26 together with Directors Report and Auditors Report thereon were taken as read.

The following documents and registers were made available for inspection electronically:

i. Annual Report for the FY 2025-26 containing notice convening the 36th Annual General Meeting, Directors Report and also Annexures thereto for the financial year ended 31st March 2026, the Audited Accounts and Auditors Report thereon for the financial year ended 31st March 2026.
ii. The Register of Directors and Key Managerial Personnel and their shareholdings (remained open for inspection during the meeting).
iii. Register of contracts or arrangements in which Directors are interested (remained open for inspection during the meeting).

Thereafter, the formal business was taken up.

Item No. 1: Adoption of Financial Statement for the FY 2025-26

Shri Mukesh Gupta informed the Members that the Financial Statement comprising Balance Sheet as on 31st March 2026, the Statement of Profit and Loss Account, Cash Flow Statement, Significant Accounting Policies and Notes to the Accounts for the year ended as on that date together with Directors Report and Auditors Report thereon, had already been circulated to the Members. He informed the Members that as the Auditors Report do not contain any qualification, therefore as per the provisions of Section 145 of the Companies Act, 2013, there is no requirement of reading the Auditors Report at the AGM. He apprised the Members about the key financial figures of the company for the FY 2025-26 and informed that during the year, the company had achieved an income of Rs. 612.43 lakhs. The company had achieved a profit of Rs. 12.70 lakhs during the year. Reserves and surpluses of the company have increased from Rs. 2433.25 lakhs as on March 31, 2025 to Rs. 2445.94 lakhs as on March 31, 2026.

After discussion, the following ordinary resolution, proposed by Ms. Janaki Iyer and seconded by Shri Naveen Kumar was carried out unanimously:

"**RESOLVED THAT** the Financial Statement of the company for the FY 2025-26 including Audited Balance Sheet, the Statement of Profit and Loss Account, Cash Flow Statement and Report of Directors' and Auditors' thereon be and are hereby adopted".

Item No. 2: Re-appointment of Dr. Shekhar C Mande as Director of the company

Dr. Shekhar C Mande excused himself from the meeting for this agenda item. With the permission of the Members, Ms. Smita Kumar, Director was appointed as Chairperson for this item of Agenda.

The following ordinary resolution, proposed by Dr. Purnima Sharma and seconded by Shri Nitin Bagga was carried out unanimously:

"**RESOLVED THAT** Dr. Shekhar C Mande (DIN-10083454), who retires by rotation and being eligible, be and is hereby reappointed as Director of the company."

<u>Item No. 3</u>: <u>Re-appointment of Dr. Ram Vishwakarma as Director of the company</u>

After the Agenda Item no. 2, Dr. Shekhar C Mande joined and chaired the meeting.

The following ordinary resolution, proposed by Dr. Purnima Sharma and seconded by Ms. Janaki Iyer was carried out unanimously:

"**RESOLVED THAT** Dr. Ram Vishwakarma (DIN-07108315), who retires by rotation and being eligible, be and is hereby reappointed as Director of the company."

<u>Item No. 4</u>: <u>Appointment of Dr. Devendra Kumar Yadava as Director of the Company</u>

The following ordinary resolution, proposed by Shri Naveen Kumar and seconded by Ms. Janaki Iyer was carried out unanimously:

"RESOLVED THAT Dr. Devendra Kumar Yadava (DIN-11695257), Deputy Director General, Indian Council of Agricultural Research (ICAR), New Delhi who was appointed as a Nominee Director of ICAR on May 04, 2026 be and is hereby appointed as Nominee Director of ICAR".

<u>Item No. 5</u>: <u>Appointment of Shri Praveen Roy as Director of the Company</u>

The following ordinary resolution, proposed by Ms. Janaki Iyer and seconded by Ms. Ashwini Deshmukh was carried out unanimously:

"RESOLVED THAT Shri Praveen Roy (DIN-11696297), Scientist-G and Head (TTI), Department of Science & Technology (DST), New Delhi who was appointed as a Nominee Director of the DST on May 04, 2026 be and is hereby appointed as Nominee Director of DST".

<u>Item No. 6</u>: <u>Approval of remuneration of Dr. Purnima Sharma as Managing Director of the company as per Section II of Part II of the Schedule V of the Companies Act, 2013</u>

The following special resolution, proposed by Ms. Janaki Iyer and seconded by Shri K Saketh was carried out unanimously:

"**RESOLVED THAT** pursuant to the provisions of section 197 read with schedule V of the Companies Act, 2013 and other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modification or re-enactment thereof for the time being in force) and pursuant to Articles of Association of the company, the Members of the company hereby approves that the remuneration approved by the Board in its 135th meeting held on December 28, 2022 be paid as minimum remuneration to Dr. Purnima Sharma irrespective of the fact whether company profits are inadequate in any financial years between April 01, 2026 to May 22, 2028.

After the formal agenda items, Dr. Purnima Sharma made a presentation to the Members about the activities and developments which took place in the company during the financial year 2025-2026. She also apprised the Members that Government of India has fundamentally reoriented its science, technology and innovation ecosystem towards research translation, innovation management, technology transfer and commercialization through landmark initiatives such as the Anusandhan National Research Foundation (ANRF), the BioE3 Policy, the National Education Policy (NEP 2020), the National IPR Policy, Startup India, the Atal Innovation Mission etc. She apprised the potential role that BCIL can play in these initiatives in view of extensive experience and expertise of BCIL .

Chairman expressed thanks to all the participants for attending the AGM.

The meeting concluded with a vote of thanks to the Chair.

Date : 10.09.2024
Place: New Delhi

sd/-
(Dr. Shekhar C Mande)
Chairman