

MINUTES OF THE 35TH ANNUAL GENERAL MEETING OF THE MEMBERS OF BIOTECH CONSORTIUM INDIA LIMITED (BCIL) HELD AT 11.30 A.M. ON MONDAY, THE 15th DAY OF SEPTEMBER 2025 THROUGH VIDEO CONFERENCING AT THE REGISTERED OFFICE OF THE COMPANY AT 5TH FLOOR, ANUVRAT BHAWAN, 210, DEEN DAYAL UPADHYAYA MARG, NEW DELHI -110002 (DEEMED VENUE)

SHAREHOLDERS PRESENT:

S.No.	NAME	REPRESENTING
1.	Ms. Anjali Sahu	IDBI Bank Limited
2.	Shri Manish Kumar	IFCI Limited
3.	Shri Rachit Tandon	IFCI Venture Capital Funds Limited
4.	Shri Sandeep Rajshirke	SUUTI
5.	Dr. Purnima Sharma	Individual

DIRECTORS PRESENT:

1.	Dr. Shekhar C Mande	Chairman
2.	Dr. Sanjeev Khosla	Director
3.	Ms. Smita Kumar	Director
4.	Dr. T.R. Sharma	Director
5.	Dr. Purnima Sharma	Managing Director

AUDITORS PRESENT:

1.	Shri S C Gupta	SS & Co., Chartered Accountants
2.	Shri Durgesh Pathak	SS & Co., Chartered Accountants

OFFICERS OF BCIL:

1.	Shri Mukesh Gupta	AGM (Finance) & Company Secretary
2.	Shri Manish Sharma	Manager

TIMINGS OF THE MEETING

The meeting commenced at 11.00 AM and concluded at 11.57 AM

CHAIRMAN OF THE MEETING

Dr. Shekhar C Mande, Chairman of the Board of Directors of the Company chaired the meeting. There being requisite quorum, he called the meeting to order.

Chairman welcomed the Members, Directors, Auditors and Officers of Biotech Consortium India Limited (BCIL) to the 35th Annual General Meeting of the Members of BCIL.

Chairman requested all the participants to introduce themselves and mention the place from where they are attending the meeting. All the participants complied with the above.

Chairman informed that remaining Directors could not attend the meeting due to their pre-occupations.

With the permission of the Members, the notice convening the 35th Annual General Meeting, Financial Statement for the FY 2024-25 together with Directors Report and Auditors Report thereon were taken as read.

The following documents and registers were made available for inspection electronically:

- i. Annual Report for the FY 2024-25 containing notice convening the 35th Annual General Meeting, Directors Report and also Annexures thereto for the financial year ended 31st March 2025, the Audited Accounts and Auditors Report thereon for the financial year ended 31st March 2025.
- ii. The Register of Directors and Key Managerial Personnel and their shareholdings (remained open for inspection during the meeting).
- iii. Register of contracts or arrangements in which Directors are interested (remained open for inspection during the meeting).

Thereafter, the formal business was taken up.

Item No. 1: Adoption of Financial Statement for the FY 2024-25

Shri Mukesh Gupta informed the Members that the Financial Statement comprising Balance Sheet as on 31st March 2025, the Statement of Profit and Loss Account, Cash Flow Statement, Significant Accounting Policies and Notes to the Accounts for the year ended as on that date together with Directors Report and Auditors Report thereon, had already been circulated to the Members. He informed the Members that as the Auditors Report do not contain any qualification, therefore as per the provisions of Section 145 of the Companies Act, 2013, there is no requirement of reading the Auditors Report at the AGM. He apprised the Members about the key financial figures of the company for the FY 2024-25 and informed that during the year, the company had achieved an income of Rs. 611110 lakhs. The company had achieved a profit of Rs. 05.10 lakhs during the year. Reserves and surpluses of the company have increased from Rs. 2428.99 lakhs as on March 31, 2024 to Rs. 2433.25 lakhs as on March 31, 2025.

After discussion, the following ordinary resolution, proposed by Shri Shri Sandeep Rajshirke and seconded by Ms. Anjali Sahu was carried out unanimously:

“RESOLVED THAT the Financial Statement of the company for the FY 2024-25 including Audited Balance Sheet, the Statement of Profit and Loss Account, Cash Flow Statement and Report of Directors’ and Auditors’ thereon be and are hereby adopted”.

Item No. 2: Re-appointment of Dr. Sanjeev Khosla as Director of the company

The following ordinary resolution, proposed by Dr. Purnima Sharma and seconded by Shri Manish Kumar was carried out unanimously:

“RESOLVED THAT Dr. Sanjeev Khosla (DIN-08906958), who retires by rotation and being eligible, be and is hereby reappointed as Director of the company.”

Item No. 3: Re-appointment of Dr. Anita Gupta as Director of the company

The following ordinary resolution, proposed by Shri Manish Kumar and seconded by Ms. Anjali Sahu was carried out unanimously:

“RESOLVED THAT Dr. Anita Gupta (DIN-08271414), who retires by rotation and being eligible, be and is hereby reappointed as Director of the company.”

Item No. 4: Appointment of Statutory Auditors

Shri Mukesh Gupta apprised the Members that though statutorily not applicable to the company, however, as a measure of good corporate governance practice, the company is proposing to retire the retiring auditors and appoint a new auditor namely M/s Aggarwal Vineeta & Co. for a period of three years.

The following special resolution, proposed by Shri Mainsh Kumar and seconded by Shri Rachit Tandon was carried out unanimously:

“RESOLVED THAT pursuant to the provisions of Section 139 and all other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditor) Rules, 2014, as amended from time to time, M/s Aggarwal Vineeta & Co., Chartered Accountants (Firm Registration Number – 011645N), be and is hereby appointed as Auditors of the company to hold office from the conclusion of this Annual General Meeting (AGM) till the conclusion of 38th Annual General Meeting to be held in the year 2028 to examine and audit the accounts of the company and that the Board of Directors be and are hereby authorized to fix such remuneration as may be mutually agreed upon between the Board of Directors and the Auditors”.

Shri Mukesh Gupta also apprised that the retiring auditors had served the company as Statutory Auditors for more than 25 years and placed on record the valuable contribution made by them during their tenure as Auditors of the company.

Item No. 5: Appointment of Dr. Sanghamitra Pati as Director of the Company

The following ordinary resolution, proposed by Dr. Purnima Sharma and seconded by Shri Manish Kumar was carried out unanimously:

“RESOLVED THAT Dr. Sanghamitra Pati (DIN-10835276), Additional Director General, Indian Council of Medical Research (ICMR), New Delhi & Director & Scientist-G, ICMR-Regional Medical Research Centre, Bhubaneswar who was appointed as a Nominee Director of ICMR on November 13, 2024 be and is hereby appointed as Nominee Director of ICMR”.

Item No. 6: Appointment of Ms. Smita Kumar as Director of the Company

The following ordinary resolution, proposed by Dr. Purnima Sharma and seconded by Shri Sandeep Rajshirke was carried out unanimously:

“RESOLVED THAT Ms. Smita Kumar (DIN-11089210), Retired Director General, Postal Services who was appointed as a Nominee Director of the Specified Undertaking of Unit Trust of India (SUUTI) on May 08, 2025 be and is hereby appointed as Nominee Director of SUUTI”.

Item No. 7: Appointment of Shri Shashank Dixit as Director of the Company

The following ordinary resolution, proposed by Ms. Anjali Sahu and seconded by Shri Manish Kumar was carried out unanimously:

“RESOLVED THAT Shri Shashank Dixit (DIN-08029761), Chief General Manager, IDBI Bank Limited, New Delhi who was appointed as a Nominee Director of the IDBI Bank Limited on May 08, 2025 be and is hereby appointed as Nominee Director of IDBI Bank Limited”

After the formal agenda items, Dr. Purnima Sharma made a presentation to the Members about the activities and developments which took place in the company during the financial year 2024-2025. She also apprised the Members about BioE3 (Biotechnology for Economy, Environment and Employment) Policy for “Fostering High-Performance Biomanufacturing” recently and the potential role that BCIL can play in implementation of the Bio E3 Policy in view of extensive experience and expertise.

Chairman expressed thanks to all the participants for attending the AGM.

The meeting concluded with a vote of thanks to the Chair.

Date : 18.09.2025

Place: Pune

sd/-
(Dr. Shekhar C Mande)
Chairman