

MINUTES OF THE 32ND ANNUAL GENERAL MEETING OF THE MEMBERS OF BIOTECH CONSORTIUM INDIA LIMITED (BCIL) HELD AT 10.00 A.M. ON TUESDAY, THE 23RD DAY OF AUGUST 2022 THROUGH VIDEO CONFERENCING AT THE REGISTERED OFFICE OF THE COMPANY AT 5TH FLOOR, ANUVRAT BHAWAN, 210, DEEN DAYAL UPADHYAYA MARG, NEW DELHI -110002 (DEEMED VENUE)

SHAREHOLDERS PRESENT:

S.No.	NAME	REPRESENTING
1.	Shri Laxman Agarwal	Zuari Global Limited
2.	Shri Anil Kumar	IDBI Bank Limited
3.	Shri Mahen Poladia	Specified Undertaking of UTI
4.	Shri A Sridhar & Shri Biswa Mohan Rath	EID Parry (India) Limited
5.	Dr. Purnima Sharma	Individual

DIRECTORS PRESENT:

1.	Dr. V.P. Kamboj	Chairman
2.	Dr. Purnima Sharma	Managing Director

AUDITORS PRESENT:

1.	Shri S C Gupta	SS & Co., Chartered Accountants
2.	Shri Durgesh Pathak	SS & Co., Chartered Accountants

OFFICERS OF BCIL:

1.	Dr. Shiv Kant Shukla	Deputy General Manager
2.	Shri Mukesh Gupta	AGM (Finance) & Company Secretary
3.	Shri Manish Sharma	Manager

TIMINGS OF THE MEETING

The meeting commenced at 10.00 AM and concluded at 10.40 AM

CHAIRMAN OF THE MEETING

Dr. V.P. Kamboj, Chairman of the Board of Directors of the Company chaired the meeting. There being requisite quorum, he called the meeting to order.

Chairman welcomed the Members, Directors, Auditors and Officers of Biotech Consortium India Limited (BCIL) to the 32nd Annual General Meeting of the Members of BCIL.

The Chairman informed that remaining Directors could not be present for the meeting due to their pre-occupations and requested for grant of leave of absence to them.

With the permission of the Members, the notice convening the 32nd Annual General Meeting, Financial Statement for the FY 2021-22 together with Directors Report and Auditors Report thereon were taken as read.

The following documents and registers were made available for inspection electronically:

- i. Annual Report for the FY 2021-22 containing notice convening the 32nd Annual General Meeting, Directors Report and also Annexures thereto for the financial year ended 31st March 2022, the Audited Accounts and Auditors Report thereon for the financial year ended 31st March 2022.
- ii. The Register of Directors and Key Managerial Personnel and their shareholdings (remained open for inspection during the meeting).
- iii. Register of contracts or arrangements in which Directors are interested (remained open for inspection during the meeting).

Thereafter, the formal business was taken up.

Item No. 1: Adoption of Financial Statement for the FY 2021-22

Shri Mukesh Gupta informed the Members that the Financial Statement comprising Balance Sheet as on 31st March 2022, the Statement of Profit and Loss Account, Cash Flow Statement, Significant Accounting Policies and Notes to the Accounts for the year ended as on that date together with Directors Report and Auditors Report thereon, had already been circulated to the Members. He informed the Members that as the Auditors Report does not contain any qualification, therefore as per the provisions of Section 145 of the Companies Act, 2013, there is no requirement of reading the Auditors Report at the AGM. He apprised the Members about the key financial figures of the company for the FY 2021-22 and informed that during the year, the company had achieved an income of Rs. 583.17 lakhs. Despite the worldwide economic recession, the company has not only been able to sustain its operations but also achieved a nominal profit of Rs. 7.87 lakhs during the year. Reserves and surpluses of the company have increased from Rs. 2389.01 lakhs as on March 31, 2021 to Rs. 2402.33 lakhs as on March 31, 2022.

Dr. Purnima Sharma made a presentation to the Members about the activities and developments in the company during the financial year 2021-2022.

After discussion, the following ordinary resolution, proposed by Shri Anil Kumar and seconded by Shri Biswa Mohan Rath was carried out unanimously:

“RESOLVED THAT the Financial Statement of the company for the FY 2021-22 including Audited Balance Sheet, the Statement of Profit and Loss Account, Cash Flow Statement and Report of Directors’ and Auditors’ thereon be and are hereby adopted”.

Item No. 2: Re-appointment of Dr. Manju Sharma as Director of the company

The following ordinary resolution, proposed by Dr. Purnima Sharma and seconded by Shri Biswa Mohan Rath was carried out unanimously:

“RESOLVED THAT Dr. Manju Sharma (DIN- 01265049), who retires by rotation and being eligible, be and is hereby reappointed as Director of the company.”

Item No. 3: Re-appointment of Dr. Chander Shekhar as Director of the company

The following ordinary resolution, proposed by Shri Anil Kumar and seconded by Shri Biswa Mohan Rath was carried out unanimously:

“RESOLVED THAT Dr. Chander Shekhar (DIN- 0820490), who retires by rotation and being eligible, be and is hereby reappointed as Director of the company.”

Item No. 4: Appointment of Shri Kumar Neel Lohit as Director of the Company

Shri Mukesh Gupta apprised the Members that Shri Kumar Neel Lohit is the Nominee Director of the IDBI Bank Limited. Now, IDBI Bank Limited has nominated a new Director in place of Shri Kumar Neel Lohit, therefore this item of agenda has become redundant and there is no requirement of transacting this item.

Members noted the above and thereafter no business was transacted on this item of agenda.

The meeting concluded with a vote of thanks to the Chair.

Date : 26-08-2022

Place: Lucknow

Sd/-
(Dr. V P Kamboj)
Chairman