

**MINUTES OF THE 30TH ANNUAL GENERAL MEETING OF THE MEMBERS OF BIOTECH CONSORTIUM INDIA LIMITED (BCIL) HELD AT 11.00 A.M. ON TUESDAY, THE 29TH DAY OF SEPTEMBER 2020 THROUGH VIDEO CONFERENCING AT THE REGISTERED OFFICE OF THE COMPANY AT 5TH FLOOR, ANUVRAT BHAWAN, 210, DEEN DAYAL UPADHYAYA MARG, NEW DELHI -110002 (DEEMED VENUE)**

---

**SHAREHOLDERS PRESENT:**

<b>S.No.</b>	<b>NAME</b>	<b>REPRESENTING</b>
1.	Shri Lalith Kumar Mohanty	Chennai Petroleum Corporation Limited
2.	Ms. V Gandhimadhy	ICICI Venture
3.	Ms Maria Saldanha	IDBI Bank Limited
4.	Shri Manish Kumar	IFCI Limited
5.	Dr. Purnima Sharma	Individual
6.	Shri Mahan Poladia	Specified Undertaking of UTI

**DIRECTORS PRESENT:**

1.	Dr. V.P. Kamboj	Chairman
2.	Dr. Anita Gupta	
3.	Shri P R Suresh	Chairman, Financial Advisory Committee
4.	Dr. Purnima Sharma	Managing Director

**AUDITORS PRESENT:**

1.	Shri S C Gupta	SS & Co., Chartered Accountants
2.	Shri Durgesh Pathak	SS & Co., Chartered Accountants

**OFFICERS OF BCIL:**

1.	Dr. Vibha Ahuja	Chief General Manager
2.	Shri Mukesh Gupta	AGM (Finance) & Company Secretary
3.	Shri Manish Sharma	Manager

**TIMINGS OF THE MEETING**

The meeting commenced at 11.00 AM and concluded at 12.20 PM

**CHAIRMAN OF THE MEETING**

Dr. V.P. Kamboj, Chairman of the Board of Directors of the Company chaired the meeting. There being requisite quorum, he called the meeting to order.

Chairman welcomed the Members, Directors, Auditors and Officers of Biotech Consortium India Limited (BCIL) to the 30th Annual General Meeting of the Members of BCIL.

The Chairman informed that remaining Directors could not be present for the meeting due to their pre occupations and requested for grant of leave of absence to them.

With the permission of the Members, the notice convening the 30th Annual General Meeting were taken as read.

The following documents and registers were made available for inspection electronically:

- i. Annual Report for the FY 2019-20 containing notice convening the 30<sup>th</sup> Annual General Meeting, Directors Report and also Annexures thereto for the financial year ended 31<sup>st</sup> March 2020, the Audited Accounts and Auditors Report thereon for the financial year ended 31<sup>st</sup> March 2020.
- ii. The Register of Directors and Key Managerial Personnel and their shareholdings (remained open for inspection during the meeting).
- iii. Register of contracts or arrangements in which Directors are interested (remained open for inspection during the meeting).

Thereafter, the formal business was taken up.

**Item No. 1: Adoption of Financial Statement for the FY 2019-20**

Shri Mukesh Gupta informed the Members that the Financial Statement including Directors Report, Auditors Report, Balance Sheet as on 31st March 2020, the Statement of Profit and Loss Account, Cash Flow Statement, Significant Accounting Policies and Notes to the Accounts for the year ended as on that date had already been circulated to the Members. He informed the Members that as the Auditors Report does not contain any qualification, therefore as per the provisions of Section 145 of the Companies Act, 2013, there is no requirement of reading the Auditors Report at the AGM. He apprised the Members about the key financial figures of the company for the FY 2019-20 and informed that during the year, the company had achieved an income of Rs. 1164.16 lakhs as against an income of Rs.997.15 lakhs in the previous year. The company has achieved a net profit of Rs.123.08 lakhs during the year. Reserves and surpluses of the company have increased from Rs. 2813.77 lakhs as on March 31, 2019 to Rs. 2924.07 lakhs as on March 31, 2020.

Dr. Purnima Sharma made a presentation to the Members about the activities and developments in the company during the financial year 2019-2020.

After discussion, the following ordinary resolution, proposed by Shri Manish Kumar and seconded by Shri Lalith Kumar Mohanty was carried out unanimously:

**“RESOLVED THAT** the Financial Statement of the company for the FY 2019-20 including Audited Balance Sheet, the Statement of Profit and Loss Account, Cash Flow Statement and Report of Directors’ and Auditors’ thereon be and are hereby adopted”.

**Item No. 2: Re-appointment of Shri P R Suresh as Director of the company**

The following ordinary resolution, proposed by Shri Mahen Poladia and seconded by Ms Maria Saldanha was carried out unanimously:

**“RESOLVED THAT** Shri P R Suresh (DIN- 01530411), who retires by rotation and being eligible, be and is hereby reappointed as Director of the company.”

**Item No. 3: Re-appointment of Dr. Manju Sharma as Director of the company**

The following ordinary resolution, proposed by Ms Maria Saldanha and seconded by Shri Manish Kumar was carried out unanimously:

**“RESOLVED THAT** Dr. Manju Sharma (DIN- 01265049), who retires by rotation and being eligible, be and is hereby reappointed as Director of the company.”

**Item No. 5: Appointment of Shri Rajiv Sharma as Director of the Company**

The following ordinary resolution, proposed by Dr. Purnima Sharma and seconded by Shri Ms. V Gandhimadhy was carried out unanimously:

**“RESOLVED THAT** Shri Rajiv Sharma (DIN-01342224), who was appointed as a Nominee Director of the IDBI Bank Limited in the 122nd Board Meeting held on September 30, 2019 be and is hereby appointed as a Director of the company”.

The meeting concluded with a vote of thanks to the Chair.



Date : 29.09.2020  
Place: Lucknow

(Dr. V P Kamboj)  
Chairman